

Lawson State Community College
Statement of Financial Position of Unrestricted Net Assets

	2004	2005	2006	2007	2008
Unrestricted Net Assets	3,617,961	7,700,991	3,761,225	3,868,280	6,398,777
Less: Property, Plant, and Equipment	(6,622,772)	(11,414,975)	(16,954,529)	(17,008,635)	(16,837,411)
Add: Plant-Related Debt	8,100,000	9,485,000	9,070,000	13,680,664	12,845,000
Net Assets not including capital and debt	5,095,189	5,771,016	(4,123,304)	540,309	2,406,366
Revenues					
Student Tuition and Fees	454,857	2,429,459	3,005,788	2,806,504	3,735,263
State and Federal Grants and Contracts	10,494,066	13,195,443	12,936,905	12,628,598	13,974,037
Sales & Services of Educational Activities				196,798	258,810
Auxiliary Enterprises	420,008	1,351,048	1,098,879	1,194,479	1,357,586
State Appropriations	7,610,023	16,061,454	18,106,230	17,161,451	20,142,000
Investment Income	83,259	91,409	219,220	74,505	40,602
Other Operating/Non operating Revenues	301,356	477,100	270,913	395,527	46,136
Total Revenues	19,363,569	33,605,913	35,637,935	34,457,862	39,554,434
Expenses					
Instruction	6,775,763	10,649,624	12,539,164	12,362,337	13,696,998
Public Service	141,253	132,632	5,372		305,810
Academic Support	1,707,213	2,715,123	2,594,051	2,399,373	2,643,418
Student Services	1,819,596	3,349,324	3,510,999	3,484,286	3,624,909
Institutional Support	2,865,002	4,408,508	4,986,514	5,172,061	5,572,130
Operation and Maintenance	2,189,997	3,613,080	3,938,299	3,451,521	4,319,070
Scholarships	1,129,695	2,379,251	2,347,620	2,164,871	2,730,581
Auxiliary	1,194,499	2,461,182	2,318,673	2,502,069	1,646,046
Depreciation	366,588	791,545	1,025,031	1,111,402	1,219,468
Interest on Capital Debt	299,654	412,729	389,175	490,312	603,211
Other Operating/Non Operating Expenses	13,224	15,339	348,069	1,001,412	130,314
Total Expenses	18,502,484	30,912,998	33,654,898	34,139,644	36,491,955
Adjustments:					
Add: Additions to property and CIP net of debt	1,436,958	9,270,068	3,778,948	689,430	1,029,276
Less: Reduction in Debt related to capital and CIP	(406,020)	(405,000)	(415,000)	(548,400)	(540,000)
	1,030,938	8,865,068	3,363,948	141,030	489,276
Changes in Net Assets exclusive of Capital	1,892,023	11,557,983	5,346,985	459,248	3,551,755